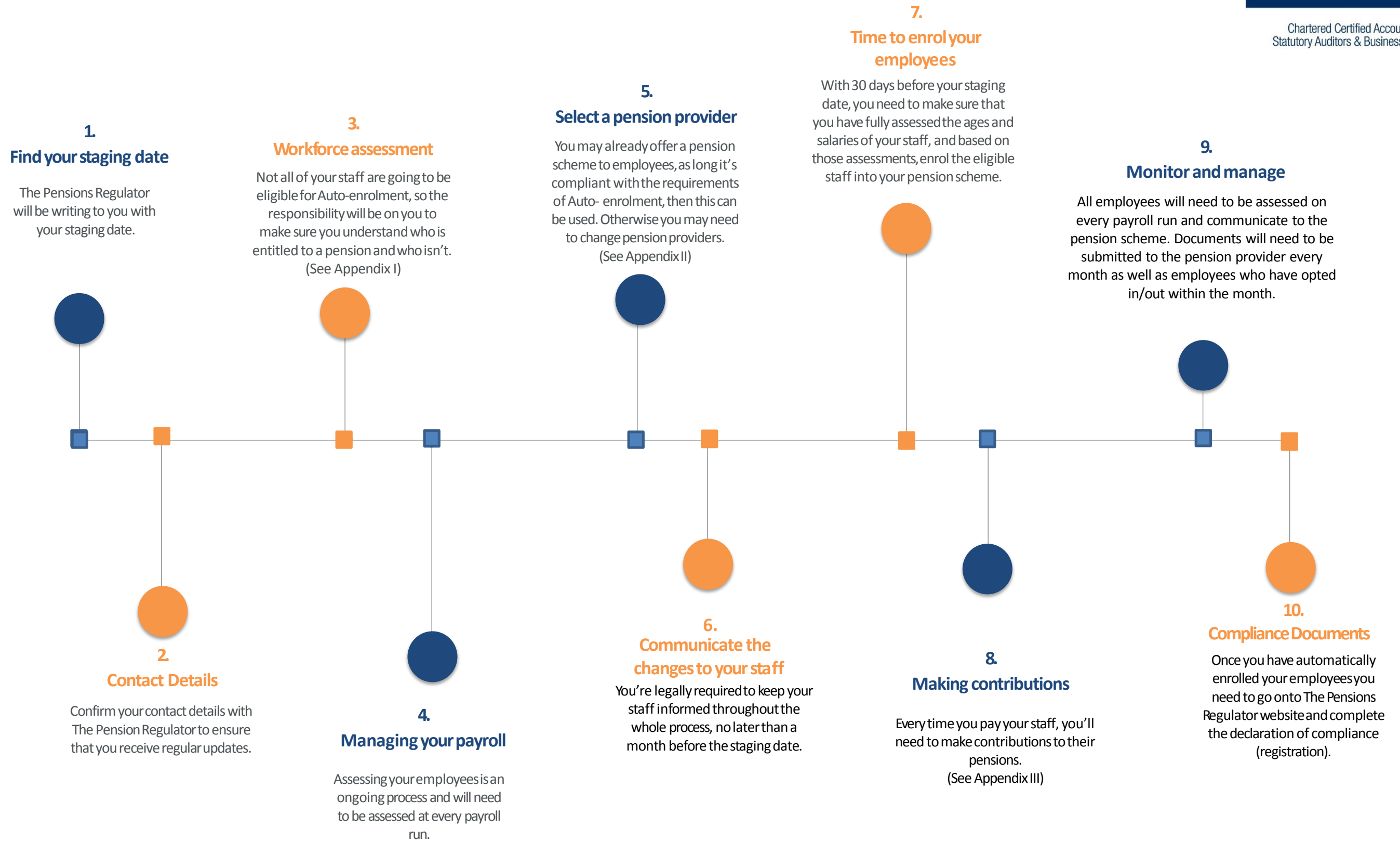


# AUTO-ENROLMENT

Workplace Pensions Law is changing and every UK employer must automatically enrol employees into a work place pension scheme if they are aged between 22 and the state pension age and earn more than £10,000 per annum.



We at Leigh Christou would be more than willing to assist you with all of the above. Please do not hesitate to contact us should you have any queries.

Tel: 024 7625 1333 Fax: 024 7625 1777 Email: [accts@leigh-christou.co.uk](mailto:accts@leigh-christou.co.uk)

# AUTO-ENROLMENT

## Appendix I Workforce Assessment

	Eligible Jobholder	Non Eligible Jobholder 1	Non Eligible Jobholder 2	Entitled Worker
Age of UK Worker	22 – State Pension Age	16-74	16-21 or State Pension Age - 74	16-74
Qualifying Earnings	Above £10,000	£5,772 - £10,000	Above £10,000	Below £5,772
Employees must Auto Enrol	Yes	No	No	No
Employee choices	May opt-out	May opt-in	May opt-in	May ask to join
Employer must contribute	Yes	Yes	Yes	No

## Appendix II Select a Pension Provider

If you already have a pension scheme, then this needs to be reviewed to ensure it is Auto-Enrolment compliant.

If you do not have an existing pension scheme then it is likely that you will need the help of a qualified pensions advisor to set up a scheme for your employees.

If you do not want to use a qualified pensions advisor then you can select your own pension scheme. The website [www.abi.org.uk/pensionproviders](http://www.abi.org.uk/pensionproviders) offers some help in finding and choosing one.

Beware of the charges associated with the different schemes.

Nest Pensions is an independent pension scheme designed to offer low to moderate earners a simple low cost way to save for retirement. Employers do not have to pay any charges to use this scheme. For more information visit their website at [www.nestpensions.org.uk](http://www.nestpensions.org.uk).

However, this scheme is unlikely to be suitable for high earners.

## Appendix III Making Contributions

The statutory minimum contribution rates will be phased in as set out in the following table:

Dates	Minimum Employer	Minimum Employee	Tax Relief
Staging Date - September 2017	1%	0.8%	0.2%
October 2017 - September 2018	2%	2.4%	0.6%
October 2018 onwards	3%	4%	1%