
Coronavirus Job Retention Scheme Update For Directors

We have now received further guidance on furloughing directors as part of the Coronavirus Retention Scheme which we have outlined below.

Directors are eligible to be furloughed along with any other employees under the scheme and can claim 80% of their monthly salary under PAYE.

As directors have statutory duties to the company the furloughing of a director should be formally adopted as a decision of the company, noted in the company records and communicated in writing to the director.

Where furloughed directors need to carry out particular duties to fulfil the statutory obligations they owe to the company, they may do so provided they do no more than would reasonably be judged for that purpose, for instance, they should not do work of a kind they would carry out in normal circumstances to generate commercial revenue or provides services to or on behalf of their company.

If you have any queries please do not hesitate to contact us or visit our website for further information.

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