
Increase in National Minimum Wage 2015

For your information, please note the following increases in National Minimum Wage which will apply from 1 October 2015

<u>Group</u>	<u>From 1 October 2015</u>	<u>From 1 October 2014</u>
16-17	3.87	3.79
18-20	5.30	5.13
21 and over	6.70	6.50
Apprentice Rate *	3.30	2.73

* This rate is for apprentices who are aged 16 to 18 and those aged 19 or over who are in their first year of their apprenticeship.

National Living Wage

As announced in the summer budget, from April 2016, it is proposed that the new **National Living Wage** will be introduced at a starting rate of **£7.20** per hour for workers aged 25 and older. This will apply to all workers aged 25 and older.

Please do not hesitate to contact us should you have any queries.

For Information of users: This material is published for the information of clients. It provides only an overview of the regulations in force at the date of publication, and no action should be taken without consulting the detailed legislation or seeking professional advice. Therefore no responsibility for loss occasioned by any person acting or refraining from action as a result of the material can be accepted by the authors or the firm.

Leigh Christou Ltd is registered as auditors in the UK and regulated for a range of investment business activities by the Association of Chartered Certified Accountants.