

Increase in National Minimum Wage and National Living Wage From 1 April 2023

Increase in National Living and National Minimum Wages

The National Living Wage will increase by 9.7 % from £9.50 per hour to £10.42 per hour.

The other minimum wage rates are also set to increase from April. Based on the recommendations by the Low Pay Commission (LPC), the new rates will be as follows:

<u>Age Group</u>	<u>New Rate from 1 April 2023</u> £
16-17	£5.28
18-20	£7.49
21 -22	£10.18
National Living Wage	£10.42
Apprentice Rate *	£5.28
Accommodation Offset	£9.10 (per day)

The new statutory rates which will apply from 1st April 2023 have been announced by the government, in their [annual publication of benefit and pension rates](#).

Statutory Sick Pay will increase from its current rate of £99.35 to a new rate of £109.40. The earnings threshold for eligibility (the lower earnings limit) will remain unchanged at £123.00.

Statutory maternity pay, maternity allowance, paternity pay, shared parental pay, and adoption pay will all increase on 1 April 2023 from the current rate of £156.66 to the new rate of £172.48 (or 90% of the employee's average weekly earnings if this figure is less than the statutory rate).

Statutory parental bereavement pay, which is payable to parents of a child who died on or after 6 April 2020, will also increase on 1 April 2023 from £156.66 to the new rate of £172.48.

Please note that this applies to ALL employees, so please ensure you apply the correct wage appropriately.

** This rate is for apprentices who are aged 16 to 18 and those aged 19 or over who are in their first year of their apprenticeship.*

Should you have any queries, please do not hesitate to contact us

Leofric House, Binley Road
Coventry, CV3 1JN
Tel: +44 (0)24 7625 1333
Fax: +44 (024) 7625 1777

Euston House, 12 Euston Place
Leamington Spa, CV32 4BN
Tel: +44 (0)1926 88 88 65
www.leigh-christou.co.uk

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