## Leigh Christou

## <u>Masterclass – Talent Pipeline and Succession Planning:</u> How Employee Ownership can safeguard the future of your business



The West Midlands Combined Authority held their Masterclass - Talent Pipeline and Succession Planning: How Employee Ownership can safeguard the future of your business on Tuesday 8th April in Leamington Spa.

Our Chris Christou was asked to speak at the event and he explained how employee ownership could safeguard the future of your business.

An Employee Ownership Trust (EOT) is a trust that enables a company to become owned by its employees and can be set up by a company's existing owners, perhaps as part of their exit/succession planning strategy, or by founders starting a new business which they wish to be employee-owned.

The company's owners sell their shares to the EOT, which then holds them for the benefit of the employees.

The EOT is governed by trustees, who represent the interests of the employees.



Should you wish to discuss whether this could be an option for you and your business, please do not hesitate to contact us:

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